

**SUPRAJIT ENGINEERING LIMITED**

Regd Office: No. 100 & 101, Bommasandra Industrial Area, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2019**

*(Rs. in Million)*

	Particulars	Standalone			
		Quarter ended		Year ended	
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)*	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
I	Revenue from operations	2,475.78	2,676.00	2,360.10	10,584.94
II	Other income	54.87	78.03	61.56	306.72
III	<b>Total income (I+II)</b>	<b>2,530.65</b>	<b>2,754.03</b>	<b>2,421.66</b>	<b>10,891.66</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,564.79	1,705.44	1,552.12	6,686.33
	Purchases of stock-in-trade	4.75	5.19	10.55	62.73
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(39.75)	14.49	(136.73)	(121.35)
	Employee benefits expense	342.97	371.97	327.73	1,444.60
	Finance costs	39.28	35.33	42.16	151.92
	Depreciation and amortization expense	60.49	52.91	49.57	202.55
	Other expenses	185.76	172.19	189.18	725.98
	<b>Total expenses</b>	<b>2,158.29</b>	<b>2,357.52</b>	<b>2,034.58</b>	<b>9,152.76</b>
V	<b>Profit before tax expenses (III-IV)</b>	<b>372.36</b>	<b>396.51</b>	<b>387.08</b>	<b>1,738.90</b>
	Exceptional items				
	<b>Profit before tax (V-VI)</b>				
VI	<b>Tax expense (net):</b>				
	Current tax	116.40	129.37	123.38	547.85
	Deferred tax charge	5.55	2.32	2.43	56.06
	Current tax relating to earlier periods	-	(13.24)	-	(13.24)
	<b>Total tax expenses</b>	<b>121.95</b>	<b>118.45</b>	<b>125.81</b>	<b>590.67</b>
VII	<b>Profit for the period (V-VI)</b>	<b>250.41</b>	<b>278.06</b>	<b>261.27</b>	<b>1,148.23</b>
VIII	<b>Other comprehensive income, net of taxes</b>				
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) on defined benefit plan	(8.37)	(14.19)	(1.74)	(7.77)
		<b>(8.37)</b>	<b>(14.19)</b>	<b>(1.74)</b>	<b>(7.77)</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>242.04</b>	<b>263.87</b>	<b>259.53</b>	<b>1,140.46</b>
X	<b>Paid-up equity share capital (Face value: Re.1/- each)</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>
XI	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,870.44</b>
XII	<b>Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)</b>				
	Basic and Diluted	1.79	1.99	1.87	8.21

\* refer note no 6.

For Suprajit Engineering Limited

  
**K Ajith Kumar Rai**  
 Chairman

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 10, 2019.
- 2 The standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
- 3 With effect from April 1, 2019, the Company has adopted IND AS-116 using the modified retrospective approach and accordingly previous period information has not been restated. Under this approach, the Company has recognised lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS-116 did not have any significant impact in the standalone financial results of the Company.
- 4 The Company is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
- 5 During the quarter the Company has entered into an Asset Purchase Agreement to acquire the Halogen bulb manufacturing facility near Chennai from Osram India Private Limited. The transaction is expected to be completed by the end of September 2019.
- 6 The figures for the quarter ended March 31, 2019 is the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months ended December 31, 2018, which were subjected to limited review.

For and on behalf of the Board

Place : Bengaluru  
Date: August 10, 2019

  
K. AJITH KUMAR RAI  
Chairman  
(DIN - 01160327)

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2019

(Rs. in million)

	Particulars	Consolidated			
		Quarter ended			Year Ended
		June 30, 2019 (Unaudited)	March 31, 2019 (Audited)*	June 30, 2018 (Unaudited)	March 31, 2019 (Audited)
I	Revenue from operations	3,633.70	4,311.31	3,617.49	15,899.00
II	Other income	61.45	125.25	40.76	379.95
III	<b>Total income (I+II)</b>	<b>3,695.15</b>	<b>4,436.56</b>	<b>3,658.25</b>	<b>16,278.95</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	1,974.63	2,317.06	2,031.94	8,801.24
	Purchases of stock-in-trade	131.91	136.79	143.29	608.97
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(33.79)	70.51	(163.09)	(262.04)
	Employee benefits expense	719.60	797.72	712.26	3,036.78
	Finance costs	65.58	60.25	63.95	245.54
	Depreciation and amortization expense	128.28	106.46	98.57	409.97
	Other expenses	328.54	353.86	338.75	1,386.28
	<b>Total expenses</b>	<b>3,314.75</b>	<b>3,842.65</b>	<b>3,225.67</b>	<b>14,226.74</b>
V	<b>Profit before tax expenses (III-IV)</b>	<b>380.40</b>	<b>593.91</b>	<b>432.58</b>	<b>2,052.21</b>
VI	<b>Tax expense (net):</b>				
	Current tax	138.98	167.88	140.12	650.95
	Deferred tax charge/(credit)	(7.04)	27.71	4.39	82.25
	Current tax relating to earlier periods	-	(18.93)	-	(18.93)
	<b>Total tax expenses</b>	<b>131.94</b>	<b>176.66</b>	<b>144.51</b>	<b>714.27</b>
VII	<b>Profit for the period (V-VI)</b>	<b>248.46</b>	<b>417.25</b>	<b>288.07</b>	<b>1,337.94</b>
VIII	<b>Other comprehensive income, net of taxes</b>				
A	Items that will not be reclassified to profit or loss				
	Re-measurement gain/(loss) on defined benefit plan	(9.43)	(15.37)	(2.30)	(8.85)
B	Items that will be reclassified to profit or loss				
	Net exchange differences on translation of foreign operations	(11.17)	(23.63)	75.70	77.80
	Net change in fair value of Hedging instrument	(3.74)	(2.65)	2.22	(2.44)
		<b>(24.34)</b>	<b>(41.65)</b>	<b>75.62</b>	<b>66.51</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>224.12</b>	<b>375.60</b>	<b>363.69</b>	<b>1,404.45</b>
X	<b>Paid-up equity share capital (Face value: Re.1/- each)</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>
XI	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,610.86</b>
XII	<b>Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)</b>				
	Basic and Diluted	1.78	2.98	2.06	9.57

\* refer note no 6.

For Suprajit Engineering Limited

  
K Ajith Kumar Rai  
Chairman

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For and on behalf of the Board



K. ANITH KUMAR RAI  
Chairman  
(DIN - 01160327)

Place : Bengaluru  
Date: August 10, 2019

For Anith Engineering Limited

K Anith Kumar Rai  
Chairman